

May 2023 Financial Reporting

1. The ending balance for May 2023 was \$37,472.50. Payroll was \$7813.23. Income total was \$14,822.64. Work hours totaled 558.5. This is a slight increase from the First Quarter average but is on track. Reduction in work hours in June due to the Monday/Tuesday closing will net us savings of 128 hours per month.
2. The IRS has granted us an extension on our 2022 990 until 31 November 2023. Burton Carter is working on our return.
3. Selected board members audited 2022, 2021 and 2020 financial records by month. A detailed report will be submitted to the President for his review after the 2019 files are examined and the report is completed. Action dated for no later than 1 July 2023.
4. During the course of the audit of financial records the team discovered three capital asset acquisitions not previously added to our list of assets nor were they reflected in our depreciation schedule on last year's IRS 990. The source documents have been sent to our accountants so the assets can be properly reflected in our tax filings. We are currently under an extension for our 2022 990 filing. Capital assets discovered and added are as follows:

Yanmar 1610D skip loader purchased for \$9750 in April of 2020

Cervelle Software purchased for \$3273 in July of 2022

Conex Box 20 foot purchased for 3454.20 I April of 2021

This adds a total of 16,477.20 to our capital basis for depreciation.

5. The Arizona Corporations Commission Report for 2023 was filed on time and accepted by the Commission in May.
6. IRS form W-9 and electronic transfer information has been sent to all law enforcement agencies contracting with MSC. This includes our 501c4 statement.
7. Our 2023 election cycle has begun. We anticipate a cost of approaching \$5,000.00 for this cycle.
8. Fishing for Smiles happened at the Dunton Ranch at Fort Rock on June 2 2023. MSC was represented by five members. The event was characterized as success. For next year we will be working with Elks and the Duntons throughout the year to make this program a success. The Duntons are considering starting a 501c3 corporation to support the program. This will eliminate our grant difficulties. Stacy Hadley has a detailed after action report prepared. We will consolidate a report once we get data from Elks.
9. I am currently working with Steve Shields, our agent at Hill and Usher on Shooting Range Operations, Workers Compensation and Property and Casualty Insurance policies. WC renews in July and we are working to get better rates. Range and P and C renew this fall and we will look for competitive offerings for both.
10. The 2023 election cycle is just around the corner. We need a slate of candidates nominated by the October Membership meeting in order to produce ballots on time The Election Committee headed by Jim Proffitt was made a standing committee in January. Jim is prepared to solicit volunteers and initiate

the annual election cycle. Pending business for the board is to determine the status of our current Bylaws and decide whether or not to revise from the 2020 version or roll back to a previous version (2011 or 2016) and during the next year revise from that version.

11. We had our first Church recreational shooting event on Saturday, May 27th on Bay 5. Twenty seven members of the Southern Baptist Church spent the morning on Bay 5 and enjoyed a safe event. We received four new memberships and two renewals as a result. More to follow from other local churches.